

**COLORADO CITY METROPOLITAN DISTRICT
RESOLUTION NO. 07-2010
RESOLUTION FOR SUPPLEMENTAL BUDGET and APPROPRIATION
(Pursuant to Section 29-1-109, C.R.S.)**

A RESOLUTION APPROPRIATING ADDITIONAL SUMS OF MONEY TO DEFRAY EXPENSES IN EXCESS OF AMOUNTS BUDGETED FOR THE COLORADO CITY METROPOLITAN DISTRICT, COLORADO CITY, COLORADO.

WHEREAS, The District has received additional revenue and has incurred additional expenses.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Colorado City Metropolitan District, Colorado City;

That the following sums are hereby appropriated from the revenue of each fund to each fund, for the purposes stated:

Section 1. That the Water Enterprise Fund revenue budget is hereby increased from \$860,637 to \$2,191,919 for receipt of funds made available pursuant to the American Recovery and Reinvestment Act of 2009, H.R. 1, Public Law 111-5; and, loan and insurance proceeds received in 2009. And the appropriation is hereby increased from \$860,637 to \$2,191,919 for increased Capital Projects of: \$1,245,680 for Cold Springs Water Plant improvement costs; \$34,502 for two vehicles; \$40,250 for engineering costs on the 2nd reservoir; \$8,850 for Water Treatment Plant roof replacement; and \$2,000 to replace the laptop computer for the Water Treatment Plants.


Section 2. That the Golf Enterprise Fund revenue budget is hereby increased from \$544,841 to \$557,341 for loan proceeds received in 2009. And appropriation is hereby increased from \$544,841 to \$557,341 for increased capital projects of \$12,500 for the replacement of the golf maintenance building roof.

ADOPTED, this 14th day of September, 2010.



Jacquie Wachob, Chairperson
Board of Directors

ATTEST:



Roger Lowe, Secretary