

COLORADO CITY METROPOLITAN DISTRICT
RESOLUTION NO 12-2010
RESOLUTION TO ADOPT BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE COLORADO CITY METROPOLITAN DISTRICT, COLORADO CITY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON JANUARY 1, 2011 AND ENDING ON DECEMBER 31, 2011.

WHEREAS, the Board of Directors of the Colorado City Metropolitan District has appointed David Valdez, District Manager, to prepare and submit a budget to said governing body at the proper time, and;

WHEREAS, David Valdez District Manager, has submitted a budget to this governing body on December 14th, 2010, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said budget was open for inspection by the public at a designated place, a public hearing was held on October 26th and November 30th of 2010, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Colorado City Metropolitan District, Colorado City, Colorado:

Section 1 That the budget (a copy of which is appended to this resolution and incorporated herein as if fully set out) as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Colorado City Metropolitan District for the year stated above.

Section 2 That the budget hereby approved and adopted shall be signed by the Chairman and Secretary of the Board of Directors and made a part of the public records of the Colorado City Metropolitan District.

ADOPTED, this 14th day of December, 2010

Signed: _____



Jacqué Wachob, Chairperson

ATTEST: _____



Roger Lowe, Secretary